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NEGOTIATION BETWEEN BRAZIL AND MEXICO TO REACH AN FTA MOVES FORWARD [More information...](#)

Negotiations between Brazil and Mexico are moving forward to reach a free trade agreement. During 2022 Brazil had a trade surplus against Mexico, driven mainly by the war in Ukraine and the pandemic. While imports from Brazil to Mexico totaled 12,148 million dollars, Mexico exported to Brazil 4,550 million dollars in the same period.

AN AMENDMENT TO THE SECURITIES MARKET LAW AND THE INVESTMENT FUNDS LAW IS APPROVED BY THE MEXICAN SENATE [More information...](#)

The Mexican Senate approved the initiative to amend the Securities Market Law and the Investment Funds Law. This amendment intends to simplify the legal regime applicable to the Stock Corporation (*Sociedad Anónima Promotora de Inversión or S.A.P.I.*) and the Public Stock Corporation (*Sociedad Anónima Bursátil or S.A.B.*); additionally, it provides for a new modality of simplified registration of securities in the stock exchange, which aims to make financing in the stock market more accessible to smaller companies than those currently listed in the national stock exchanges and to avoid their registration in foreign stock exchanges. The amend to the Investment Funds Law provides for the regulation of Hedge Funds in Mexico. The initiative will now pass to the Congress for its review and vote.

M&A MARKET IN LATIN AMERICA DECREASES [More information...](#)

According to DATASITE's report in collaboration with TTR Data, the M&A market in Latin America registered a 38% decrease during the first quarter of 2023, reflecting a total of 604 transactions in mergers and acquisitions, for an approximate amount of 7 million dollars, being Chile the only country with an increase in the number of transactions.

MEXICO REQUESTS LOAN TO FINANCE "ENERGY STORAGE SYSTEMS SUPPORT PROGRAM" [More information...](#)

Through the National Bank of Foreign Trade (Banco Nacional de Comercio Exterior), the Mexican government requested a loan from the Inter-American Development Bank (Banco Interamericano de Desarrollo) for 9 million dollars to finance the "Energy Storage Systems Support Program" for companies that have solar roofs. Companies investing in battery energy storage along with distributed solar photovoltaic power generation projects in the industrial and commercial sector will be the direct beneficiaries of the Energy Storage Systems Support Program.

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