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MÜGGENBURG,
GORCHES Y PEÑALOSA**MINISTRY OF ENERGY TEMPORARILY RESTRICTS FUEL IMPORTS** [More information...](#)

In the past days, the Ministry of Energy issued a decree restricting the import of 68 types of hydrocarbons in order to combat the illicit market and smuggling of these substances, among which stand aviation fuel, as well as certain types of diesel, gasoline, naphthas and oils. The Ministry may issue specific permits for the import of substances listed in the decree when their use so justifies (at the discretion of the Ministry). The Business Coordinating Council (*Consejo Coordinador Empresarial*) pointed out that this measure has caused shortages and distortions in the hydrocarbon market.

CITIGROUP INVESTS \$466 MILLION DOLLAR IN MERCADO LIBRE TO EXPAND THE CREDIT SUPPLY IN MEXICO AND BRAZIL [More information...](#)

Citigroup successfully enters into an agreement with Mercado Pago, the financial arm of Mercado Libre, to provide financing that will be divided between Mexico and Brazil for 229 and 237 million dollars, respectively. The agreement will be in force for 2 years and its main purpose is to allocate resources to promote financial inclusivity and to expand the credit supply for small and medium-sized enterprises and entrepreneurs in both countries. Mercado Pago, which in Mexico operates as a Financial Technology Institution (ITF for its acronym in Spanish) - *and particularly as an Electronic Payment Funds Institution* - in accordance with the Law to Regulate Financial Technology Institutions (*Ley para Regular las Instituciones de Tecnología Financiera*), has already showed positive results during the first quarter of 2023.

SORIANA CONCLUDES ITS CONTRACT WITH SANTANDER BY ACQUIRING ITS OWN SHARES FOR A VALUE OF 450 MILLION PESOS [More information...](#)

Soriana acquired certain number of its own shares for a value of 450 million pesos as part of a derivative financial contract (SWAP) entered into with Banco Santander in October 2020, which recently expired. These shares represent approximately 1.67% of the company's share capital. The purchase was made against Soriana's share repurchase reserve fund. As a result of this acquisition, Soriana now holds 30,635,000 shares representative of its capital in treasury.

THE RECONSTRUCTION OF ACAPULCO FOLLOWING HURRICANE OTIS COULD REPRESENT A BUSINESS OPPORTUNITY [More information...](#)

According to the Employers' Confederation of the Mexican Republic (COPARMEX by its Spanish acronym), Acapulco's reconstruction will require an investment of between 200 and 300 billion pesos. This investment will be capitalized mainly by construction companies such as Grupo Carso and their suppliers, especially those with factories in the region. In addition, the Mexican Chamber of the Construction Industry points out that the reconstruction of the port could be an opportunity to develop new urban areas and relocate irregular settlements, particularly in risk areas in case of future natural disasters, which could boost housing developers.

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