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GORCHES Y PEÑALOSA**NEARSHORING WILL BOOST MERGERS AND ACQUISITIONS IN MEXICO BY 20% WITH FOREIGN COMPANIES** [More information...](#)

Financial sector specialists predict that nearshoring will boost mergers and acquisitions operations in Mexico during 2024 by 20% compared to the previous year. The sectors expected to have the highest dynamism include manufacturing, logistics, transportation, industrial real estate, technology and financial services. In addition, the ongoing trade conflict between the United States and China is expected to continue in 2024, which will remain driving the relocation of companies to Mexico and shall generate demand in various industries within the country.

COFECE ANALYZES THE SALE OF 13 IBERDROLA-OWNED POWER PLANTS TO THE MEXICAN GOVERNMENT [More information...](#)

The Federal Antitrust Commission (COFECE, for its initials in Spanish) is analyzing granting its authorization to the purchase transaction of 13 power plants owned by Iberdrola to the Mexican Government for six billion dollars, which would be operated by the Federal Electricity Commission. This potential transaction was notified to the antitrust authority in September 2023 to determine whether it could cause a concentration which affects relevant market, in which case the sale should not be carried out under the originally agreed upon terms.

MEXICO REMAINS THE MAIN SUPPLIER TO THE U.S. [More information...](#)

At the end of November 2023, Mexico's exports to the United States reached a record high, consolidating Mexico as the largest exporter of goods to that country. During that month only the sale of goods by Mexico to the United States worth 39 billion 810 million dollars, representing an increase of 8.1% compared to the same month of the previous year. Given the above, Mexico remains the leading trading partner of the United States with a 15.8% share, surpassing Canada with 15.2% and China with 11.3%.

MEXICO PLACES US\$7.5 BILLION IN DEBT BONDS IN INTERNATIONAL MARKETS [More information...](#)

According to the Ministry of Finance and Public Credit, three new benchmark bonds were placed in international financial markets for a total of 7 billion 500 million dollars. The Ministry stated that favorable financial conditions were achieved, which are reflected in a lower financial cost for Mexico compared to other months. This improves the liquidity and efficiency of the dollar bond yield curve, as well as creates a positive precedent for future Mexican issuers during the year.

CONTACT

Pablo.Gomez@mgps.com.mx
Luisg.Ramirez@mgps.com.mx
Antoine.DelSordo@mgps.com.mx
Adrian.Lopez@mgps.com.mx
Andrea.Mendoza@mgps.com.mx

+52 (55) 52 46 34 00
Info@mgps.com.mx
www.mgps.com.mx

Paseo de los Tamarindos 90 Torre I
Piso 8, Bosques de las Lomas
C.P. 05120
Ciudad de México, México